



VISTA GROUP OF COMPANIES

FOR IMMEDIATE RELEASE

**DoubleTree by Hilton Deerfield Beach – Boca Raton, Florida
acquired by the Vista Hospitality Group**

ONTARIO (August 2, 2018) – In its third M&A transaction in as many months, the Vista Hospitality Group announced on Wednesday that it has acquired the DoubleTree by Hilton Deerfield Beach – Boca Raton in Florida from an unnamed seller in an off-market transaction. Vista has acquired select properties from that particular seller in the past, and their respective management teams seized upon a unique opportunity to work together again on the disposition and purchase of a superb property in a strong Florida market. Vista Hospitality has also recently acquired the Sheraton Baltimore Washington Airport – BWI in Maryland, and sold the Courtyard by Marriott Myrtle Beach Barefoot Landing in South Carolina, represented in every instance by lead attorney Truong Nguyen of Gray|Robinson's Orlando office.

With 221 rooms and suites, the 8-story DoubleTree by Hilton Deerfield Beach – Boca Raton is ideally located between Fort Lauderdale and Boca Raton at 100 Fairway Drive in Deerfield Beach, Florida. Guests are greeted with a warm DoubleTree by Hilton chocolate chip cookie upon arrival, and enjoy an array of room, business and recreational amenities including signature bedding, a heated outdoor pool, fitness center and local shuttle service. The in-house Spotted Stag restaurant provides excellent food and drinks in a casual, yet refined atmosphere. The stunning east coast beaches of Florida are within minutes of the hotel, as is the charming city of Deerfield Beach with its thriving business district and vibrant cultural diversity including the Boca Raton Museum of Art, the captivating Morikami Museum and Japanese Gardens, and the Boca Raton Town Center Mall.

The DoubleTree by Hilton Hotel Deerfield Beach – Boca Raton boasts more than 17,500sq.ft. of versatile function space, and is an ideal venue for meetings and events in Deerfield Beach. Its professional staff help plan every detail to ensure truly unforgettable events in Florida's sunshine. Over the coming months, Vista Hospitality will undertake a complete refurbishment of the guest rooms consistent with the modern and stylish aesthetic of the recently renovated public areas of the hotel.

About the Vista Hospitality Group:

Offering nearly 1,975 rooms at its hotels and resorts in Ontario, New York, Maryland, South Carolina and Florida, the Vista Hospitality Group has received numerous awards for excellence in hotel management. With offices in Kitchener-Waterloo, ON and Binghamton, NY, Vista Hospitality also owns and operates more than one million square feet of office buildings, shopping malls and retirement home properties in Ontario and Florida. The Vista Hospitality Group is well positioned to leverage its quality assets into unique value for potential purchasers. Vista offers sophisticated and modern information management systems that form the basis of a highly efficient and effective organizational structure. The Vista executive team is extremely diverse, and has acquired a reputation for proven performance at all of its properties. More information is available at www.vistahospitality.com and www.vistapropertymanagement.com